

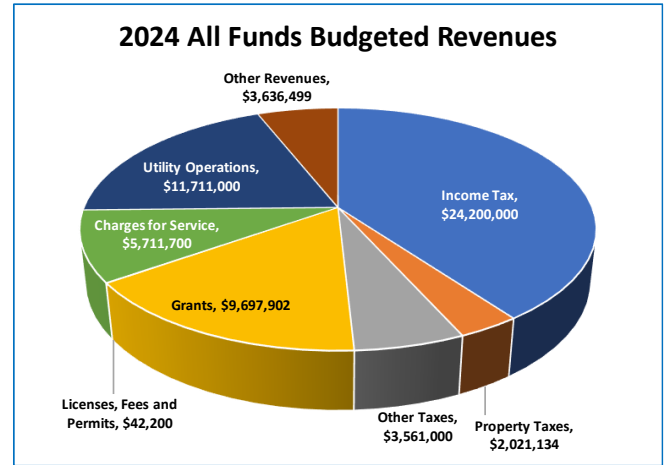
City of Troy 2024 Approved Budget at a Glance

Where Does the Money Come From?

City of Troy, Ohio 2023 Actual - 2024 Budgeted All Funds Revenues

Category	2023 Actual	2024 Approved	2024 % of Total
Income Tax	\$26,842,037	\$24,200,000	40%
Property Taxes	\$2,207,250	\$2,021,134	3%
Other Taxes	\$4,057,700	\$3,561,000	6%
Grants	\$10,149,554	\$9,697,902	16%
Licenses, Fees and Permits	\$46,684	\$42,200	0%
Charges for Service	\$6,396,972	\$5,711,700	9%
Utility Operations	\$13,081,101	\$11,711,000	19%
Other Revenues	\$4,921,174	\$3,636,499	6%
Total	\$67,702,470	\$60,581,435	100%

**Net of Transfers and Unrecognized Grants*

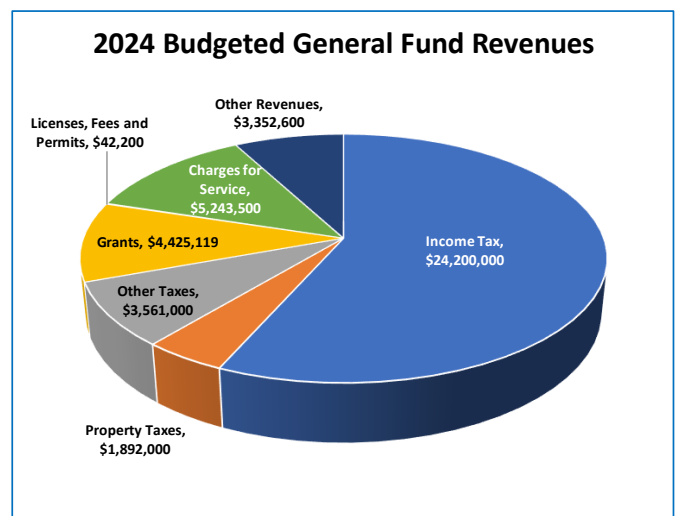


Troy's revenues come from a variety of sources, but our 1.75% income tax remains our largest revenue source. Income tax revenues pay for all of our general government operations, but charges for our utility operations are exclusively used for supplying high quality water, treating sewerage, and controlling flooding through our stormwater pipe system. 2024 revenues are projected lower than 2023 actual collections. This requires Mayor Oda, Auditor Frigge and City staff to remain conservative in spending.

City of Troy, Ohio 2023 Actual - 2024 Budgeted General Fund* Revenues

Category	2023 Actual	2024 Approved*	2024 % of Total
Income Tax	\$26,842,037	\$24,200,000	57%
Property Taxes	\$2,077,968	\$1,892,000	4%
Other Taxes	\$4,057,699	\$3,561,000	8%
Grants	\$4,090,781	\$4,425,119	10%
Licenses, Fees and Permits	\$46,684	\$42,200	0%
Charges for Service	\$5,831,473	\$5,243,500	12%
Other Revenues	\$4,505,880	\$3,352,600	8%
Total	\$47,452,521	\$42,716,419	100%

**includes Funds 101, 202, 203, 204, 205, 207, 228, 245, 332, 441, 442, 673, 707, 712, 713, 842*
**Net of Transfers and Unrecognized Grants*



The General Funds make up 71% of Troy's 2024 estimated revenues and fund the City's general government operations. These operations focus on the top priorities of Mayor Oda and City Council: Economic Development, Safety, and Quality of Life. These revenues also allow Troy to continue to grow its residential, commercial and industrial population in a very deliberate and planned manner.

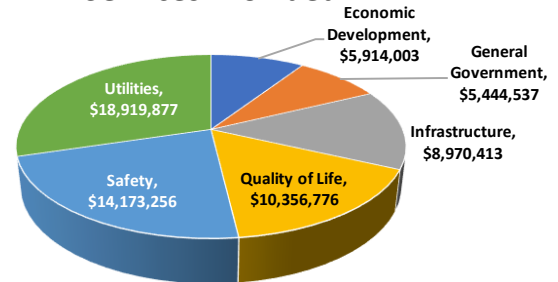
City of Troy 2024 Approved Budget at a Glance

Where Does the Money Go?

2023 Actual - 2024 Approved All Funds Budgets by Services Provided

Service	2023 Actual	2024 Approved	2024 % of Total
Economic Development	\$7,142,188	\$5,914,003	9%
General Government	\$4,566,247	\$5,444,537	9%
Infrastructure	\$5,011,101	\$8,970,413	14%
Quality of Life	\$7,712,811	\$10,356,776	16%
Safety	\$13,117,946	\$14,173,256	22%
Utilities	\$9,626,311	\$18,919,877	30%
Net Total*	\$47,176,604	\$63,778,862	100%
<i>*Net of Expense Transfers</i>			

2024 Approved All Funds Budgets by Services Provided

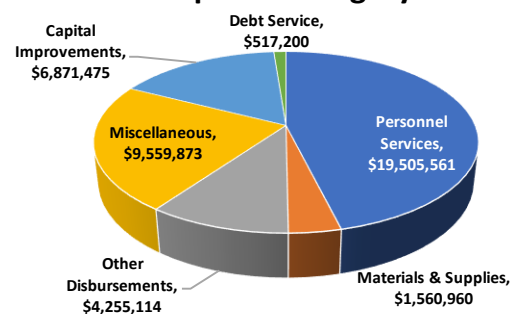


The City's spending priorities continue to focus on the City's three priority investments: Economic Development, Safety, and Quality of Life amenities. Planned spending on Infrastructure (roads, vehicles, equipment, and buildings), as well as Utilities (water and sewer treatment plants, as well as the equipment and water, sewer and stormwater pipes) all provide support for those three priorities. Over 91% of all spending is direct investment in those priorities, with administrative overhead and debt service the remaining 9% in 2024.

2023 Actual - 2024 Approved General Fund Budget By Expense Category

Category	2023 Actual	2024 Approved	2024 % of Total
Personnel Services	\$17,863,551	\$19,505,561	46%
Materials & Supplies	\$1,285,721	\$1,560,960	4%
Other Disbursements	\$6,034,568	\$4,255,114	10%
Miscellaneous	\$6,643,766	\$9,559,873	23%
Capital Improvements	\$3,740,060	\$6,871,475	16%
Debt Service	\$514,000	\$517,200	1%
Net Total	\$36,081,665	\$42,270,183	17%
<i>*Net of Income Tax Revenue Transfer Expenses</i>			

2024 Approved General Fund Budget by Expense Category



General Fund services include Economic Development, Police, Fire/EMS, Parks, and Recreation, as well as maintenance of our 310 lane miles of roads. The final phase of the reconstruction of West Main Street is also included. As the pie chart above reveals, General Fund spending is not heavily weighted on salaries and benefits (Personnel Services) but is balanced between salaries, operating costs, and capital spending. Troy's debt service levels are very low, representing only 1.2% of the total planned General Funds spending in 2024.